

# **SUPERCOMNET TECHNOLOGIES BERHAD**

[Registration No. 199001005958 (197527-H)]

(Incorporated in Malaysia)

## **RISK MANAGEMENT COMMITTEE**

The Risk Management Committee (“Committee”) is appointed by the Board of Directors of the Group to carry out responsibility of overseeing the Company and the Group’s risk management processes.

Terms of Reference of Risk Management Committee (“Committee”)

The Committee is governed by the following terms of reference:

### **1. Composition**

- (i) The Committee shall comprised at least four members which are appointed by the Board of Directors.
- (ii) The Chairman of the Committee shall be elected from the members of the Committee.
- (iii) If a member retires or resign from the position as member, the Board of Directors may appoint a successor.

### **2. Authority**

- (i) The Committee shall consider, review and / or make recommendations to the Board in respect of functions delegated by the Board from time to time.
- (ii) The Committee has a right to obtain independent outside professional service/advice, when necessary, in order to carry out their duties

### **3. Duties and Responsibilities**

The Committee carrying out their duties and responsibilities such as: -

- (i) Oversees the effectiveness of the implementation of the risk policies and guidelines
- (ii) Review the Enterprise Risk Management processes and procedures
- (iii) Reviews and monitors periodically the status of the Group’s principal risks and mitigation measures and update the findings to the Board and Audit Committee.
- (iv) The Committee is to review its duties and responsibilities on an annual basis.

### **4. Meetings**

- (i) The Committee is to meet at least once every year and any additional Meetings may be called upon when the need arise.
- (ii) The quorum of meeting shall be by attendance of majority of members.
- (iii) The Chairman of the Committee shall report to the audit Committee who will deliberate the issues in the board meetings.

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**REVIEW OF THE TERMS OF REFERENCE**

The terms of reference shall be reviewed on an annual basis to ensure it reflects current best practice that it reflects the current best practice in corporate governance and risk management. Board approval is required for any changes made in the time.

Review and updated by the Board on November 25, 2021.